

Commercial.

TO-DAY.
THE SHARE MARKET.

A considerable amount of business has been put through since our last report. Banks have changed hands at 168 and 169 per cent. premium for cash, and transactions have also been arranged at 174 for March. This afternoon offers to buy at 163 went unheeded. Steamboats have been done at as high as 228, but the stock has weakened slightly and shares are now offered at 227. Both our local Sugar stocks are much weaker. Chinas are out of favor at 193, whilst Luzons hold a most equivocal position. We quote the scrip of the latter Company at 80, but that is a purely nominal figure, and it would be difficult to say at what price buyers would be induced to deal. A fairly large business has been done in Puntums at rates between 71 and 93 for cash, and likewise at 9 for March and 10 and 11 for June. The closing cash rate was 93, with sellers. Important transactions have to be chronicled in connection with the scrip of the Wharf and Godown Co. The sale of the old P. & O. Co.'s property to Mr. H. N. Mody at a profit of \$120,000, together with the report that it has been decided to reduce the capital by making a return to shareholders of \$25 per share on the paid-up capital, greatly strengthened the stock, and important cash business has been arranged at rates ranging between 80 and 90 per cent. premium, and also at from 85 to 92 for March. There are now cash buyers at 90. We have to report another sudden and mysterious "boom" in the Steam Launch Co.'s shares, business having been done at from 25 to 55 per cent. premium. This movement is said to be a "corner" specially got up for the benefit of some Chinese speculators who are reported to have sold short to a considerable extent. Needless to say the prospects of the Company have not in any way improved, but rather the contrary. The Government subsidy fizzle has collapsed, and the first dividend may be looked for with the Greek Kalends. However, it is a very easy task for unscrupulous traffickers to control the affairs of a Company which has only two thousand shares in all, and it is this "corner" which explains the present market price of a stock which on its merits ought to be quoted at about 50 per cent. discount. These remarks are specially indited for the benefit of those interested. In other stocks nothing requires special reference.

CLOSING QUOTATIONS.

Mongkong and Shanghai Bank—168 per cent. premium, sales and buyers.
Union Insurance Society of Canton—\$90 per share, sellers.
China Traders Insurance Company—\$75 per share, sellers.
North China Insurance—Tls. 290 per share, buyers.
Canton Insurance Company, Limited—\$100 per share, buyers.
Yangtze Insurance Association—Tls. 97 per share, buyers.
Chinese Insurance Company—\$165 per share, buyers.
On Tai Insurance Company, Limited—Tls. 150, per share.
Mongkong Fire Insurance Company—\$350 per share, buyers.
China Fire Insurance Company—\$80 per share, sales and buyers.
Hongkong and Whampoa Dock Company, 36 per cent. premium, sellers.
Mongkong, Canton, and Macao Steamboat Co.—\$227 per share, sales and sellers.
China and Manila Steam Ship Company—164 per share, buyers.
Hongkong Gas Company—\$135 per share, sellers.
Hongkong Hotel Company—\$170 per share, nominal.
Indo-China Steam Navigation Company, Limited—15 per cent. dis., buyers.
Douglas Steamship Company—\$66 per share, buyers.
China Sugar Refining Company, Limited—\$193 per share, sellers.
Luzon Sugar Refining Company, Limited—\$80 per share, sellers.
Mongkong Ice Company—\$101 per share, sellers.
Hongkong and China Bakery Company, Limited—\$80 per share.
Hongkong Dairy Farm Co., Limited—\$121 per share, sellers.
A. S. Watson & Co., Limited—100 per cent. premium, sellers.
Chinese Imperial Loan of 1884 B—21 per cent. premium, sellers.
Chinese Imperial Loan of 1884 C—5 per cent. premium, buyers.
Chinese Imperial Loan of 1886 E—11 per cent. premium.
Hongkong Rope Manufacturing Company, Limited—\$92 per share, buyers.
Perak Tin Mining and Smelting Company—\$5 per share, nominal.
Punjom and Sungle Dua Samantan Mining Co.—\$91 per share, sales and sellers.
Hongkong and Kowloon Wharf and Godown Company—90 per cent. premium, sales and buyers.
Tonquin Coal Mining Co.—100 per cent. premium, buyers.
The Hongkong High-Level Tramway Co., Limited—250 per cent. premium, nominal.
The East Borneo Planting Co., Limited—\$60 per share, buyers.
The Sengai Koyah Planting Co., Ltd.—\$35 per share, buyers.
Crucifixion & Co., Ltd.—\$50 per share, sellers.
The Steam Launch Co., Limited—55 per cent. premium, sales.
The Austin Arms Hotel and Building Co., Ltd.—40 per cent. dis., nominal.
The China-Borneo Co., Ltd.—\$60 per share, buyers.

EXCHANGE.

ON LONDON.—Bank, T. T. 3/0
Bank Bills, on demand 3/04
Bank Bills, at 30 days' sight 3/08
Bank Bills, at 4 months' sight 3/12
Credits at 4 months' sight 3/18
Documentary Bills, at 4 months' sight 3/18
ON PARIS.—Bank, T. T. 71 1/2
Bank Bills, on demand 71 1/2
Bank Bills, at 4 months' sight 71 1/2
On Demand 71 1/2
ON INDIA.—T. T. 220
On Demand 220
ON SHANGHAI.—Bank, T. T. 71 1/2
Private, 30 days' sight 72 1/2

OPIUM MARKET.—THIS DAY.

NEW MALWA, per picul..... \$680
(Allowance, Taels 4 to 32).
OLD MALWA, per picul..... \$690
(Allowance, Taels 16 to 32).
NEW PATNA, (without choice) per chest..... \$580
NEW PATNA, (first choice) per chest..... \$584
NEW PATNA, (bottom) per chest..... \$591
NEW PATNA, (second choice) per chest..... \$575
NEW BENARES, (without choice) per chest..... \$574
NEW BENARES, (bottom) per chest..... \$579
NEW PERSIAN (best quality) per picul..... \$550
OLD PERSIAN (best quality) per picul..... \$500
OLD PERSIAN (second quality) per picul..... \$475

MAILS EXPECTED.

THE GERMAN MAIL.

The N. D. L. steamer *Braunschweig*, carrying the German mails, with dates from Berlin to the 24th ultimo, left Singapore on the 20th instant at 5 p.m., for this port, and may be expected here on or about the 25th.

THE AMERICAN MAIL.

The P. M. S. S. Co.'s steamer *City of New York*, left San Francisco on the 29th ultimo, left Yokohama for this port on the 23rd instant, and is expected here on or about the 25th.

The O. & O. S. S. Co.'s steamer *Belgia*, left San Francisco on the 5th instant, and is due here on or about the 4th proximo.

THE CANADIAN MAIL.

The Canadian Pacific steamer *Batavia*, with the Canadian mail, left Vancouver on the 25th ultimo for Japan and Hongkong.

STEAMERS EXPECTED.

The Ocean Steamship Co.'s steamer *Tyson*, from Liverpool, left Singapore on the 1st inst., and is due here on the 26th.

The P. & O. S. N. Co.'s steamer *Gwalior*, left Bombay for this port on the 13th instant, at daylight.

The Navigazione Generale Italiana steamer *Bisagno* left Singapore on the 22nd instant, and may be expected to arrive here on or about the 29th.

Shipping.

ARRIVALS.

CHOYSANG, British steamer, 1,194, Balbernie 23rd Jan.,—Shanghai, via Coast Ports, 16th January, General.—Jardine, Matheson & Co.
MIKE MARU, Japanese steamer, 2,381, Sommers, 23rd Jan.,—Kuchinotzu 18th Jan., Coal.—Mitsui Bussan Kaisha.
KWANLOE, Chinese steamer, 1,508, Andrew, 23rd Jan.,—Shanghai 20th Jan., General.—C. M. S. N. Co.

CLEARANCES AT THE HARBOUR OFFICE.

Diamante, British steamer, for Manila.
Thales, British steamer, for Swatow, &c.
Deucalion, British steamer, for Amoy, &c.
Glenroy, British steamer, for Shanghai.
Stentor, British steamer, for Singapore, &c.
Arratoon, British str., for Singapore, &c.
January 22, *Wolf*, German gunboat, for a cruise.
January 23, *Natal*, French steamer, for Saigon and Marseilles.
January 23, *Glenroy*, British str., for Shanghai.
January 23, *Stentor*, British steamer, for Singapore, &c.
January 23, *Arratoon*, British steamer, for Singapore, &c.
January 23, *Nanning*, British str., for Amoy, &c.
January 23, *Diamante*, British str., for Manila.
January 23, *Pha Chula Chom Kiao*, British steamer, for Bangkok.
January 23, *Hidoyoshi Maru*, Japanese steamer, for Port Cockburn.

PASSENGERS—ARRIVED.

Per *Choyang*, str., from Shanghai, &c.—1 European and 46 Chinese.
Per *Kwanlo*, str., from Shanghai.—Mr. and Mrs. Johnson and 2 servants, Messrs. Carl, Frampton, Shuttle, and 1 Chinese.

DEPARTED.

Per *Natal*, str., from Hongkong for Saigon.—Mr. and Mrs. Fontaine, Mr. and Mrs. Yue Pot Benoit and child, Mrs. Hexter, L'Abbe Jean Marie Valour, Miss Rodriguez, Mr. H. Marques, and 6 Chinese. For Singapore.—Messrs. D. D. Laing, C. Nodol, and L. Denis. For Marseilles.—Mr. and Mrs. Corria Mendes and 2 children, Mr. and Mrs. J. Barahona, Major Silva and children, Messrs. A. P. Baines, A. Carter, and James Patterson. From Shanghai.—Mr. and Mrs. Adamson, and child. From Yokohama for Singapore.—Messrs. Mallard and Eppard. For Singapore.—Captain Chalk, and Mr. Porter. For Marseilles.—Mrs. Lamarie, Messrs. Berrick and Blythe. From Kobe.—Mr. Jenny.

REPORTS.

The British steamship *Choyang* reports that she left Shanghai on the 16th instant. From Shanghai to Amoy and thence to Swatow had strong north to north-east wind with high sea and overcast sky. From Swatow to port had moderate wind and sea with fine weather.

Post Office.

A MAILWILL CLOSE

For Shanghai.—Per *Yangtze*, to-morrow, the 24th instant, at 3.30 P.M.
For Swatow and Bangkok.—Per *Mongkut*, on Friday, the 25th instant, at 7.30 A.M.
For Nagasaki, Kobe, and Yokohama.—Per *Kashgar*, on Friday, the 25th instant, at 11.30 A.M.
For Straits Settlements.—Per *Deuteros*, on Friday, the 25th instant, at 2.30 P.M.
For Yokohama and San Francisco.—Per *Gaelic*, on Saturday, the 26th instant, at 0.30 P.M.
For Europe, &c.—Per *Bengal*, on Wednesday, the 30th instant, at 11.00 A.M.

SHIPPING IN HONGKONG.

STEAMERS.

APENRADE, German steamer, 1,473, Hohlmann, 21st Jan.—Nagasaki 17th Jan., Coal.—Wieler & Co.
BENLARI, British steamer, 2,265, Freeman, 21st Jan.—Cardiff 4th Dec., and Singapore 14th Jan., Coals.—Gibb, Livingston & Co.
CARISBROOKE, British steamer, 973, R. Cass 14th Jan.—Saigon 8th January, Rice and General.—Morris & Ray.
CATERTHUR, British steamer, 1,406, J. W. B. Darke, R.N.R., 21st Jan.—Adelaide 15th Dec., Sydney 24th, Townsville 29th, Cooltown 2nd Jan., and Port Darwin 11th, Coal and General.—Russell & Co.
CLARA, German steamer, 674, Christensen, 20th Jan.—Haiphong 17th Jan., Rice.—Siemens & Co.

HONGKONG—STEAMERS.

Continued.
DEUCALION, British steamer, 1,374, W. Asquith, 22nd Jan.—Liverpool, and Singapore 15th Jan., General.—Butterfield & Swire.
DEUTEROS, German steamer, 1,200, Iversen, 20th Jan.—Parsorevan 8th Jan., Sugar.—Ed. Schellhass & Co.
FAME, British steamer, 117, A. Stopani.—Hongkong and Whampoa Dock Co.
FOKLEN, British steamer, 509, J. Lewis, 20th Jan.—Tamsui 16th Jan., Amoy 17th, and Swatow 19th, General.—D. Laprak & Co.
GALIC, British steamer, Pearne, 15th January.—San Francisco 18th Dec., and Yokohama 10th, Mails and General.—O. & O. S. S. Co.
GENERAL WERDER, German steamer, 1,820, W. von Schuckmann, 18th Jan.—Yokohama 9th Jan., Mails and General.—Melchers & Co.
KASHGAR, British steamer, 1,515, Gadd, 16th Jan.—Singapore 10th January, General.—P. & O. S. N. Co.
MELITA, German steamer, 339, H. Murek, 9th Jan.—Haiphong 5th Jan., Rice.—Wieler & Co.
MONGKUT, British steamer, 860, Geo. Anderson, 19th Jan.—Bangkok 12th January, Rice and General.—Yuen Fat Hong.
PILOT FISH, British steamer, 161, A. Stopani.—Hongkong and Whampoa Dock Co.
TAIYUAN, British steamer, 1,500, A. Varden, 13th Jan.—Wellington, N.Z., 24th Nov., and Sourabaya 25th Dec., General.—Butterfield & Swire.
TAMSI, British steamer, 919, E. H. Williams, 20th Jan.—Whampoa 20th Jan., General.—Butterfield & Swire.
THALES, British steamer, 820, Hunter, 22nd Jan.—Taiwanfo 17th Jan., Amoy 19th, and Swatow 21st, General.—D. Laprak & Co.
WYVERN, British steamer, 1,108, Brotherton, 13th January.—Chinese.

SAILING VESSELS.

ADAM W. SPIES, American bark, 1,171, A. D. Field, 22nd Jan.—Newcastle, N.S.W., 3rd Dec., Coals.—Russell & Co.
AUGUSTA, German bark, 473, Jensen, 5th Dec.—Hollo 18th Nov., Sanpanwood.—Ed. Schellhass & Co.
BENGAL, British bark, 444, Scott, 17th Jan.—Singapore 24th Sept., Timber.—Melchers & Co.
COLOMA, American bark, 852, C. M. Wages, 24th Dec.—Portland (Oregon) 2nd Nov., Lumber and Spars.—Captain.
ERKUNING, Chinese bark, 457, Opium Examination bulk, Stonecutters' Island.—Chinese Customs.
ESCORTE, American bark, 616, Waterhouse, 20th Jan.—Honolulu 14th December, Ballast.—Captain.
IRIS, British schooner, 206, H. C. Swan, 21st Jan.—Freemantle, W.A., 26th Nov., Sandalwood.—Siemens & Co.
JOHN NICHOLSON, British steamer, 685, W. Quies, 18th Dec.—Honolulu 16th Nov., Ballast.—Captain.
KITTY, British bark, 803, W. R. Laird, 8th Jan.—Haiphong 7th December, Ballast.—D. Musso & Co.
SARAH SKIDWAY, American bark, 821, A. Call, 29th Dec.—Nagasaki 21st Dec., Coal.—C. J. T. Co.

Auctions.

PUBLIC AUCTION.

THE Undersigned has received instructions from Hon. J. M. PRICE to Sell by Public Auction, on

SATURDAY,

the 26th January, 1889, at 2 P.M., at his residence No. 5, West Terrace.

THE WHOLE OF HIS

HOUSEHOLD FURNITURE, &c.,

Comprising:—

TAPESTRY COVERED WITH PLUSH DRAWING ROOM SUITE; MOROCCO COVERED SUITE.
ENGLISH-MADE INLAID CABINET and CHIFFONIER WITH GLASS BACKS;
ENGLISH-MADE MAHOGANY WRITING DESK, WRITING TABLE, VENETIAN MIRROR, CHIMNEY GLASSES, STATUETTE and TEAKWOOD GLASS BOOK CASES.
GASALIER and GAS BRACKETS.
BRUSSELS CARPET and HEARTH RUG.
DINING TABLE, SIDEBBOARD, WHATNOTS, DINNER, DESSERT, and BREAKFAST SETS, GLASS and PLATED WARE, and WINE GLASSES.
DOUBLE IRON BEDSTEAD, BRASS MOUNTED.
ENGLISH-MADE OAK BEDROOM FURNITURE.
A COTTAGE PIANO by ROSENKRANZ, &c., &c., &c.

Catalogues will be issued.
TERMS OF SALE—As Customary.
J. M. ARMSTRONG, Auctioneer.

Hongkong, 21st January, 1889. [113]

Notices of Firms.

HONGKONG & SHANGHAI BANKING CORPORATION.

MR. G. E. NOBLE has been appointed CHIEF MANAGER of the Bank from the 1st January, 1889.
By Order of the Court of Directors, T. JACKSON, Chief Manager.

Hongkong, 31st December, 1888. [41]

NOTICE.

MR. MARCUS AARON SOPHER has been admitted a PARTNER in our Firms in Hongkong and China from the 1st instant.
S. J. DAVID & Co.

Hongkong, 21st January, 1889. [115]

NOTICE.

THE INTEREST AND RESPONSIBILITY of Mr. D. A. TROTTER in our Firm ceased on 31st ultimo.
Mr. F. W. BRUCE, and Mr. G. U. PRICE have this day been admitted PARTNERS in our Firm.
TAIT & Co.

Amoy, 1st January, 1889. [51]

NOTICE.

THE INTEREST AND RESPONSIBILITY of Mr. THEODOR JOHANNES ENGELBRECHT von PUSTAU in our Firm in Hongkong and China ceased on the 31st December, 1888.
PUSTAU & Co.

Hongkong, 1st January, 1889. [48]

STEAMERS EXPECTED IN HONGKONG.

STEAMERS.	FROM.	DATE DUE.	AGENTS.
Batavia	Vancouver	January 23rd	Adamson, Bell & Co.
Braunschweig	Bremen	January 25th	Melchers & Co.
Jason	Liverpool	January 26th	Butterfield & Swire.
Gwalior	Bombay	January 28th	P. & O. S. N. Co.
City of New York	San Francisco	January 29th	Pacific Mail S. S. Co.
Bisagno	Singapore	January 29th	Carlowitz & Co.
Belgia	San Francisco	February 4th	O. & O. S. S. Co.

STEAMERS LOADING IN HONGKONG.

DESTINATION.	VESSELS.	AGENTS.	DATE OF LEAVING.
London, &c., via Suez Canal	Bengal	P. & O. S. N. Co.	Jan. 30th, at noon.
London, via Suez Canal	Patrolus	Butterfield & Swire.	February 2nd.
London, via Suez Canal	Chingwo	Arnhold, Karberg & Co.	About Jan. 30th.
Bremen, and Ports of Call.	Glenearn	Jardine, Matheson & Co.	About Jan. 29th.
Genoa, via Bombay, &c.	Braunschweig	Melchers & Co.	Feb. 17th, at 10 a.m.
New York	Bisagno	Carlowitz & Co.	About Feb. 5th.
San Francisco, via Y'hama	Duke of Westminster.	Adamson, Bell & Co.	About Jan. 31st.
Vancouver, B.C., via A. & C.	City of New York	Pacific Mail S. S. Co.	Feb. 6th, at 1 p.m.
Sourabaya, via Spore, &c.	Gaelic	O. & O. S. S. Co.	Jan. 26th, at 1 p.m.
Sandakan, &c., via Spore	Batavia	Adamson, Bell & Co.	Feb. 7th, at 3 p.m.
Yokohama, via N'saki, &c.	Almora	Jardine, Matheson & Co.	Jan. 29th, at noon.
Yokohama, via N'saki, &c.	Memnon	Butterfield & Swire.	Feb. 5th, at 4 p.m.
Yokohama, via N'saki, &c.	Kashgar	P. & O. S. N. Co.	Jan. 29th, at noon.
Yokohama, via N'saki, &c.	Verona	Melchers & Co.	Feb. 1st, at noon.
Shanghai, via Amoy	General Werder	Butterfield & Swire.	About Jan. 28th.
Shanghai, via Amoy	Deucalion	Butterfield & Swire.	January 28th.
Shanghai	Jason	Melchers & Co.	Quick despatch.
Shanghai	Braunschweig	Siemens & Co.	To-morrow, at 4 p.m.
Shanghai	Yangtze	Douglas Laprak & Co.	To-morrow, daylight.
Swatow, Amoy, &c.	Thales		

Intimations.

INTIMATION.

F. Blackhead & Co.,

SHIP-CHANDLERS, SAIL-MAKERS,

AND

PROVISION MERCHANTS,

NAVY CONTRACTORS,

AND

GENERAL COMMISSION AGENTS

No. 11 Praya Central.

(Opposite Padder's Wharf).

SOLE AGENTS

for

RAHTJEN'S

GENUINE

COMPOSITION

FOR

THE BOTTOMS OF IRON SHIPS.

CARBOLINEUM AVENARIUS

PRESERVATIVE AGAINST

ROT, DECAY, &c., OF WOOD.

CHR. MOTZ & Co., BORDEAUX, CLARETS.

IMPERIAL CHAMPAGNE.

LA GRANDE MARQUE.

FLENSBURG STOCKDEER,

ENGINEERS and BLACKSMITHS' TOOLS

AND EVERY KIND OF SHIP'S

STORES and REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICES.

ALL KINDS OF

COALS

SUPPLIED AT THE SHORTEST NOTICE.

Hongkong, 1st January, 1889. [82]

NOTICE.

JEY'S SANITARY COMPOUNDS

COMPANY, LIMITED.

THE Undersigned have this day been

appointed SOLE AGENTS for the sale

of these PERFECT DISINFECTANTS, and

are prepared to supply quantities to suit

purchasers, at Wholesale Prices, Extra Special

terms for Shipping and large Orders.

Sir ROBERT RAWLINSON, C.B., C.E., Chief

Sanitary Engineer, Local Government Board

London, says

"It is the best Disinfectant in use."

W. G. HUMPHREYS & Co.,

Bank Buildings,

Hongkong, 1st October, 1888. [12]

FOR SALE.

AT WHOLESALE PRICES.

SACCONES SHERRY, PORT, CLARETS.

BURGUNDY, HOCKS, CHAMPAGNES.

BRANDIES, WHISKIES.

"EMPIRE" ALE and STOUT.

MACHINERY, GAS ENGINES, "EMPIRE"

LUBRICATORS.

SINGER'S SEWING MACHINES.

COOKING STOVES, SCALES.

PAINTS, OILS and VARNISH.

BICYCLES and TRICYCLES.

JUVENILE VELOCEPEDE HORSES and

TRICYCLES.

BICYCLE WHEELS for JINRICKSHAS.

SODA WATER MACHINERY.

JEY'S SANITARY COMPOUNDS.

Apply to

W. G. HUMPHREYS & Co.,

Bank Buildings,

Hongkong, 29th September, 1888. [11]

STAG HOTEL,

QUEEN'S ROAD CENTRAL, HONGKONG.

JOHN OLSON, MANAGER.

THE HOTEL has recently been refitted and

considerably enlarged; entrance, Queen's

Road.

GOOD ACCOMMODATION FOR

VISITORS.

CHARGES MODERATE.

TIFFIN at 1 o'clock; DINNER at 7.

WELL-VENTILATED BILLIARD ROOM.